

	Stressed Assets Recovery Branch 3 rd Floor Upstairs of KFC, Surya Prakash Square, Gurunanaknagar Road, Vijayawada , NTR Dist, A.P PIN- 520008
Telephone : 0866-2540022	Email: sbi.64267@sbi.co.in

Appendix -IV-A

[See Proviso to rule 8(6)]

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) R/W 9(1) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of the Bank, will be sold on “As is where is”, “As is what is”, and “Whatever there is” on **25.01.2024**, for recovery of Rs.. 220,34,856.83/- as on 07.09.2021 + further interest and other expenses, costs, charges etc. thereon from 08.09.2021 due to the Bank from M/s Satyavathi Polymers Plot No.73,SR No.62, Block B-05,New Auto Nagar,Kanur village,PenamaluruMandal,VIJAYAWADA, Dist-Krishna,Andhra Pradesh,PIN-520007, M/s Satyavathi Polymers Rep.by its Partner by Smt J.Satyavathi Plot No86,Aleap Industrial Estate, Surampalli village, Gannavaram Mandal, Krishna District,-521212, Smt.Pasari Jaya Sree,W/o Madan Singh, D.No.17-253,Kothapet,Nuzvid, Dist-Krishna Andhra Pradesh , PIN-521201 and Smt.Jaggavarapu Satyavathi W/o Jaggavarapu Pullareddy, D.No 3-79,Padamati Bazar, Yarram Palli,Chinthalapudi Mandal Dist-West Godavari, Andhra Pradesh,PIN-534461.

The reserve price and the earnest money will be as below for the properties :

Sr No of the Property	Reserve Price Rs	Earnest Money Rs
Property I	113,00,000	11,30,000
Property II	22,00,000	2,20,000

Description of the immovable property

PROPERTY I : Immovable Property Mortgaged by Smt Pasari Jaya Sri

All the part and parcel of Residential Plot an extent of 488 1/3 Sq. Yards or 408.768 Sq.Mtrs (471.3 Sq. Yds +17 Sq.Yds) of site along with building constructed thereon in RS.No. 463/2, Old Ward No.15, Present Ward No. 11, Assessment No. 1071007888, Door No.11-23, Kosuruvari Street, Mylavaram Road, Nuzvid, Krishna District belongs to Smt. Pasari Jaya sree, W/o Madan Singh vide Regd.Sale Deed No 769/1988 dated: 04.04.1988, registered at SRO Nuzvid, District Krishna and bounded by:

Item No.1(471.3 Sq. Yards) Boundaries :

East: Item No. 2 Joint way and Property of Pamarthi Srirama Murthy,
South: Some extent of Pamarthi Srirama Murthy & Some extent of Yarajarla Kotappa,
West: Compound wall of Irava Suramma,
North: Mylavaram Road.

Item No.2 (17 Sq. Yards) Boundaries :

East: Wall of Pamarthi Srirama Murthy,
South Property of Pamarthi Srirama Murthy,
West: Item No.1 Property,
North: Mylavaram Road.

Property-2: Immovable property mortgaged by Smt Pasari Jaya Sri:

Schedule-A: All the part and parcel of Residential Site an extent of 1912.14 Sq.yds or 1598.549 Sq.mtrs in RS.No. 450/1, Situated at D.No.25-186, Nuzvid Town, within the limits of Nuzvid Municipality, Nuzvid Revenue Mandal, Nuzvid Sub-Registrar Office, Krishna District, and Bounded by:

East: Property of Potluri Kalyan Venkateswara Varma,
South: 33 feet wide Municipal Road and House of Sk. Ali some extent,
West: Property of Bandaru Surya Prakasha Rao and Dr.Annapurna & Municipal Road,
North: Property of V. Nageswara Rao, etc.

Schedule-B:An undivided and unspecified share of site measuring an extent of 47.80 sq. yards or 39.96 sq. mtrs of site out of total site 1912.14 sq. Yards or 1598.549 Sq.Mtrs of site (i.e. schedule-A) along with a Flat No.503, with plinth area including common area of 965 sq.ft, located in 4th Floor, 100 Sq.ft car parking and along with

right upon common amenities in "Deeksha" apartment, situated at Nuzvid Town, within the limits of Nuzvid Municipality, Nuzvid Revenue Mandal, Nuzvid Sub-Registrar Office, Krishna District., Owned by: Smt. Pasari Jaya Sri, Vide Title Deed No.92/2013, Dt: 08.01.2013 registered at S.R.O., Nuzvid, Krishna District and bounded by: Boundaries of Flat No.503 :

East: Open to Sky,
South: Open to Sky & Flat No. 504,
West: 7 feet wide corridor,
North: Open to Sky & Flat No: 502.

The auction will be conducted online only, through the web portal <https://www.mstcecommerce.com/auctionhome/ibpai>. The bidder registration should be completed by bidder well in advance, before e-auction date as the process takes minimum of 2 to 3 working days.

For detailed terms and conditions of the e-auction sale, please refer to the link provided in State Bank of India, the Secured Creditor's website www.sbi.co.in/web/sbi-in-the-news/auction-notices and <https://www.mstcecommerce.com/auctionhome/ibpai>.

Date : 28.12.2023
Place : Vijayawada.

Sd/-
Authorised Officer

THE TERMS AND CONDITIONS OF THE AUCTION SALE

Properties will be sold on "AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS"

- | | | |
|---|--------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | Name and address of the Borrower/guarantor | <p>M/s Satyavathi Polymers Plot No.73,SR No.62,
Block B-05,New Auto Nagar,Kanur
village,PenamaluruMandal,VIJAYAWADA,
Dist-Krishna,Andhra Pradesh,PIN-520007</p> <p>M/s Satyavathi Polymers
Rep.by its Partner by Smt J.Satyavathi
Plot No86,Aleap Industrial Estate,
Surampalli village,
Gannavaram Mandal,
Krishna District,-521212</p> <p>Smt.Pasari Jaya Sree,W/o Madan Singh,
D.No.17-253,Kothapet,Nuzvid, Dist-Krishna
Andhra Pradesh ,
PIN-521201</p> <p>Smt.Jaggavarapu Satyavathi
W/o Jaggavarapu Pullareddy,
D.No 3-79,Padamati Bazar,
Yarram Palli,Chinthalapudi Mandal
Dist-West Godavari,
Andhra Pradesh,PIN-534461</p> |
| 2 | Name and address of Branch, the secured creditor | <p>State Bank of India, Stressed Assets Resolution Branch,
D.No.54-20-1B/3F/U6, 3rd Floor
Upstairs of KFC, Surya Prakash Square
Gurunanaknagar Road, Vijayawada
NTR Dist, Andhra Pradesh PIN- 520008</p> |

3

Complete Description of the movable/immovable secured assets to be sold with identification marks or number, if any, on them.

Photos



Property location



Immovable Property Mortgaged by Pasari Jaya Sri

S. No.	Description of property/assets
1	<p>PROPERTY I : Immovable Property Mortgaged by Smt Pasari Jaya Sri</p> <p>All the part and parcel of Residential Plot an extent of 488 1/3 Sq. Yards or 408.768 Sq.Mtrs (471.3 Sq. Yds +17 Sq.Yds) of site along with building constructed thereon in RS.No. 463/2, Old Ward No.15, Present Ward No. 11, Assessment No. 1071007888, Door No.11-23, Kosuruvari Street, Mylavaram Road, Nuzvid, Krishna District belongs to Smt. Pasari Jaya sree, W/o Madan Singh vide Regd.Sale Deed No 769/1988 dated: 04.04.1988, registered at SRO Nuzvid, District Krishna and bounded by:</p> <p>Item No.1(471.3 Sq. Yards) Boundaries :</p> <p>East: Item No. 2 Joint way and Property of Pamarthi Srirama Murthy, South: Some extent of Pamarthi Srirama Murthy & Some extent of Yarajarla Kotappa, West: Compound wall of Irava Suramma, North: Mylavaram Road.</p> <p>Item No.2 (17 Sq. Yards) Boundaries :</p> <p>East: Wall of Pamarthi Srirama Murthy, South Property of Pamarthi Srirama Murthy, West: Item No.1 Property, North: Mylavaram Road.</p>

Location of Flat 503



Photo of the Property



2. Property-2: Immovable property mortgaged by Smt Pasari Jaya Sri:

Schedule-A: All the part and parcel of Residential Site an extent of 1912.14 Sq.yds or 1598.549 Sq.mtrs in RS.No. 450/1, Situated at D.No.25-186, Nuzvid Town, within the limits of Nuzvid Municipality, Nuzvid Revenue Mandal, Nuzvid Sub-Registrar Office, Krishna District, and Bounded by:

East: Property of Potluri Kalyan Venkateswara Varma,

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North: Property of V. Nageswara Rao, etc.

Schedule-B:An undivided and unspecified share of site measuring an extent of 47.80 sq. yards or 39.96 sq. mtrs of site out of total site 1912.14 sq. Yards or 1598.549 Sq.Mtrs of site (i.e. schedule-A) along with a Flat No.503, with plinth area including common area of 965 sq.ft, located in 4th Floor, 100 Sq.ft car parking and along with right upon common amenities in "Deeksha" apartment, situated at Nuzvid Town, within the limits of Nuzvid Municipality, Nuzvid Revenue Mandal, Nuzvid Sub-Registrar Office, Krishna District., Owned by: Smt. Pasari Jaya Sri, Vide Title Deed No.92/2013, Dt: 08.01.2013 registered at S.R.O., Nuzvid, Krishna District and bounded by: Boundaries of Flat No.503:

East: Open to Sky,

South: Open to Sky & Flat No. 504,
West: 7 feet wide corridor,
North: Open to Sky & Flat No: 502.

4	Details of the encumbrances known to the secured creditor	None
5	The secured debt for recovery of which the property is to be sold	Rs..220,34,856.83/- as on 07.09.2021 + further interest and other expenses, costs, charges etc. thereon. From 08.09.2021 (less repayment if any)
6	Deposit of earnest money	Property 1 : EMD amount Rs. 11,30,000/- Property 2 : EMD amount Rs. 2,20,000/- being the 10% of Reserve Price to be transferred / deposited by bidders in his / her/ their own Wallet provided by M/s. MSTC Ltd on its e-auction site https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp by means of NEFT.
7	Reserve Price of the Immovable secured assets	Property 1 : RP Rs 1,13,00,000/- Property 2 : RP Rs 22,00,000/-
	Bank account in which EMD to be remitted	Bidders own wallet Registered with M/s MSTC Ltd on its e- auction site https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp by means of NEFT.
	Last Date and Time within which EMD to be remitted	On or before the e auction
8	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15 th day of confirmation of sale by the Secured Creditor or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser, in any case not exceeding three months. The balance sale price after adjusting the EMD (10% of Reserve Price) already paid has to be deposited to SBI

SBI SARB Collection account, Vijayawada Branch, Account No 41711447071 held with SBI Gurunanak Nagar Br, Vijayawada IFSC SBIN0007955

- 9 Time and place of public e-Auction **Date: 25.01.2024**
Between 11.00 pm to 16.00 pm with unlimited extensions of 10 minutes each
(For both properties)
- 10 The e-Auction will be conducted through the Bank's approved service provider **The auction will be conducted online only, through I M/s. MSTC Ltd at the web portal <https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp>**
For detailed terms and conditions of the E-auction sale, steps to be followed by the bidder for registering with eauction portal and for E-auction tender document containing online e-auction bid form, Declaration etc., please refer to the link provided in <https://ibapi.in>
- 11 Bid increment amount: **Property 1 : Rs 50,000/-**
Property 2 : Rs 10,000/-
- Auto extension: With auto time extension of ten minutes for each incremental bid
- Bid currency & unit of measurement Indian Rupees
- 12 Date and Time during which inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number
29.12.2023 to 24.01.2024
From 10.00 A.M to 04.00 P.M. with Prior Appointment on Inspection of property all working days.
Mobile : 9849891228 A Mark, Chief Manager
8886640777 Y Mukteswar Rao, Manager

13	Other conditions
a)	The Bidders should get themselves registered on https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp by providing requisite KYC documents and registration fee as per the practice followed by M/s. MSTC Ltd. well before the auction date. The registration process takes minimum of two working days. (Registration process is detailed on the above website).
b)	The Intending bidder should transfer his EMD amount by means of challan generated on his/her/their bidder account maintained with MSTC Ltd at

	https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp by means of NEFT transfer from his bank account.
c)	The Intending bidder should take care that the EMD amount is transferred before the auction and confirm that his/her/their wallet maintained with M/s. MSTC Ltd is reflecting the EMD amount, without which the system will not allow the bidder to participate in the e-auction.
d)	To the best of knowledge and information of the Authorised Officer, there is no encumbrance on the property. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues.
e)	It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the property before submission of the bid.
f)	Neither the Authorised Officer/ Bank nor M/s.MSTC Ltd will be held responsible for any Internet Network problem/Power failure/ any other technical lapses/failure etc., In order to ward-off such contingent situation the interested bidders are requested to ensure that they are technically well equipped with adequate power back-up etc. for successfully participating in the e-Auction event.
g)	The EMD of the successful bidder will be automatically transferred to the bank once the sale is confirmed by the respective Authorised Officer of the bank and the remaining amount of 25 % of sale price to be paid immediately i.e. on the same day or not later than next working day, as the case may be.
h)	During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-Auction process / proceed with conventional mode of tendering.
i)	The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.
j)	The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction.
k)	The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.
l)	Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.
m)	The Authorised Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason.
n)	The property shall not be sold below the reserve price.

o)	The EMD of the unsuccessful bidder will be refunded to their respective wallet maintained with M/s MSTC Ltd. The Bidder has to place a request with MSTC Ltd for refund of the same back to his bank account. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).
p)	The Authorised Officer is not bound to accept the highest offer and the Authorised Officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.
q)	In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.
r)	The successful bidder shall bear all the necessary expenses like applicable stamp duties / additional stamp duty / transfer charges, Registration expenses, fees, GST, etc. for transfer of the property in his/her name.
s)	The payment of all statutory / non- statutory dues, taxes, rates, assessments, charges, fees, GST etc., owing to anybody shall be the sole responsibility of successful bidder only.
t)	In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned Authorized Officer of the concerned bank branch only.
u)	The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid / participated in the e-Auction will be entertained.
v)	The Certificate of Sale will be issued in Appendix V (for immovable properties) of the Security Interest (Enforcement) Amendment Rules, 2002, in the name of the purchaser(s) /applicant(s) only and will not be issued in any other name(s)
w)	This sale will attract the provisions of sec 194-IA of the Income Tax Act.

Place :- Vijayawada

Sd/-
Authorised Officer
State Bank of India